

**AUDIT/BIDS/INSURANCE COMMITTEE MEETING
TUESDAY, JANUARY 4, 2011 AT 4:00 P.M.
COUNCIL CONFERENCE ROOM—2ND FLOOR, CITY HALL**

PRESENT: **Chairman Dale Burkett**
 Councilwoman Brenda Craig
 Councilman John Howren

The Audit/Bids/Insurance Committee met on Tuesday, January 4, 2011, at 4:00 p.m. in the Council Conference Room, 181 S. South Street, City Hall, Gastonia, North Carolina.

Chairman Burkett called the meeting to order and recognized Mr. Wendell Hendrix, Interim Finance Director, for staff's presentation.

Item 1: Audit Results for Fiscal Year Ended June 30, 2010:

Mr. Hendrix recognized Mr. Bryan Starnes, Accounting and Audit Partner with Martin Starnes & Associates, CPAs, P.A. who presented the audit results for fiscal year June 30, 2010. The audit indicates no compliance findings or questioned costs, and no matters involving internal controls over financial reporting and its operation that would be considered a material weakness were found.

Action Taken:

The Committee voted unanimously to recommend to full Council approval of the audit results for fiscal year 2010. Mr. Starnes will present the audit to full Council on January 4, 2011.

Having no other business, the meeting was adjourned.