

MEMORANDUM

DATE: April 16, 2010

TO: Councilman Dale Burkett
Councilman John Howren

FROM: Mayor Pro Tem Walker Reid, Chairman

SUBJECT: Central City Revitalization and Housing Committee Meeting
April 20, 2010 – 10:00 a.m.

There will be a meeting of the Central City Revitalization and Housing Committee on **Tuesday, April 20, at 10:00 a.m.** in the Council Conference Room located on the second floor at City Hall.

Items to be discussed are shown on the attached Agenda.

Thank you.

Mayor/Council
Jim Palenick, City Manager
Flip Bombardier, Assistant City Manager
Larry Wood, Assistant City Manager
Ash Smith, City Attorney
Melissa Magee, Assistant City Attorney
Rachel Bagley, Director of Communications & Marketing
Susan Hinely, Director of Community Improvement
Annie Thombs, Community Improvement Administrator
Jack Kiser, Director of Planning
Rusty Bost, Assistant City Engineer
Kim Wallis, Planning and GIS Specialist, III
Deputy City Clerk
Charlotte Observer Reporter
Gaston Gazette Reporter
Post

**CENTRAL CITY REVITALIZATION
& HOUSING COMMITTEE**

**CITY COUNCIL
CONFERENCE ROOM
2ND FLOOR, CITY HALL
APRIL 20, 10:00 a.m.**

AGENDA

ITEMS	PRESENTERS
1. Proposal to Gain Development Control of Property At 121 South Marietta Street (Kress Building).	James M. Palenick City Manager
Recommendation to Approve Letter of Intent.	
2. License Agreement for Exclusive Use of 16 Parking Spaces in Support of Carriage Company Condo Development.	Melissa Magee Ass't City Attorney
Recommendation to Approve License Agreement with Revitalize Main LLC .	
3. Highland Gateway Redevelopment -- Retail Grocery Financing Plan for Site Improvements.	James M. Palenick City Manager
Recommendation to Approve Budget Amendments to Facilitate Financing Plan.	

4. Webb Theater Redevelopment Financing Plan

James M. Palenick
City Manager

A. Amend Program Description for \$500,000 HUD 108, Downtown Loan Program

- Loan Maximum: from \$250,000.00 to \$500,000.00
- Loan Term: from 5-7 Years to 10 year maximum
- Loan Rate: from "prime" to flexible range to match repayment obligation.

B. Downtown Loan Program (\$99,200.00)

- Allow for term(s) equal to HUD 108

C. New HUD 108 Application for \$200,000 additional authority

- Public Hearing May 4, 2010, 30 day commit period Friday, April 16th through Monday, May 17th.

Recommendation to Approve Financing Plan Components A, B, & C.

5. FY 2011 CDBG Budget and 5-year Consolidated Plan

Annie Thombs
CD Administrator

Recommendation to Approve.