

MINUTES
FACILITIES/MANAGEMENT COMMITTEE MEETING
JANUARY 11, 2010 —5:30 PM
CITY COUNCIL CONFERENCE ROOM—2ND FLOOR, CITY HALL

The Facilities/Management Committee met on Monday, January 11, 2010 at 5:30 P. M.
The following members were present:

Council Members Present: Chairman John Howren
 Councilman Dave Kirlin
 Councilwoman Brenda Craig

Other Council Members Present:

Mayor Jennie Stultz
Mayor Pro Tem Walker Reid
Councilman Dale Burkett

Chairman Howren welcomed everyone and called the meeting to order. Chairman Howren recognized Mr. Jim Palenick, City Manager, for staff's presentation.

ITEM 1: GENERAL OBLIGATION BOND ISSUE:

As an introduction, Mr. Palenick provided the Committee with a historical overview of the 1990 General Obligation (GO) Bond Program, including the projects that were completed, costs, and tax rates. In 2010, many other needed transportation improvements remain, along with improvements on new and upgraded parks that would enhance the quality of life for Gastonia's citizens. In order to accomplish these objectives, a \$32,000,000 GO Bond is being proposed consisting of Streets/Sidewalks and Parks/Recreation. The Committee discussed the following in detail:

- (1) The Bond Proposal: \$32,000,000
- (2) Associated Debt Service Capacity and Schedule (no new taxes are required to fund the proposed GO Bond Program.)
- (3) Purposes and Uses of the Bonds: Transportation (street, sidewalk, and resurfacing improvements distributed Citywide) and Recreation improvements (Rankin Lake and Lineberger Parks, and completion of a greenway trail linking the two parks)
- (4) Project Cost Estimates
- (5) Ballot Design (two-part proposal)

(6) Timing: Upon voter approval at a May 4th Referendum, a proposed bond sale in July 2010, with an approximate 5-year project implementation period. Resurfacing could begin immediately along with sidewalk construction and the design of street and recreational improvements. Roadway/Park construction would begin as soon as applicable design, permitting, right-of-way and other project requirements were completed.

Committee Recommendation:

The Committee voted unanimously (3-0) to recommend that the Resolution of Preliminary Findings be adopted, and that staff continue to move forward for a May 4th, 2010, GO Bond Referendum as presented.

Necessary Council Action:

Accept or reject the Committee's recommendation.

With no other business, Chairman Howren thanked everyone for attending and adjourned the meeting.