

MINUTES
FACILITIES/MANAGEMENT COMMITTEE MEETING
SEPTEMBER 20, 2010 —5:45 PM
CITY COUNCIL CONFERENCE ROOM—2ND FLOOR, CITY HALL

The Facilities/Management Committee met on Monday, September 20, 2010 at 5:45 p.m. The following members were present:

Council Members Present: Chairman John Howren
 Councilman Dave Kirlin
 Councilwoman Brenda Craig

Chairman Howren welcomed everyone and called the meeting to order. Chairman Howren then recognized Mr. Jim Palenick, City Manager, for staff's presentation.

ITEM 1: Allocation and Budgeting of General Obligation "G.O." Street and 2/3rds G.O. Parks Bond "Premium" Proceeds: Discussion and Recommendation:

Mr. Palenick stated on August 25, 2010, the City closed on \$27,365,000 in G.O. Street Bonds and \$2,130,000 in 2/3rds G.O. Bonds for Rankin Lake. The bonds were sold as "Premium Bonds," which provided actual bond proceeds in excess of the combined \$29,495,000 Par Value. The Net Premium of the bonds total \$843,478, of which \$650,405 represents Street Bond Proceeds and \$193,073 reflects Rankin Lake Bond Proceeds. Furthermore, over \$95,000 is anticipated in additional interest earning revenues on the overall bonds before they are expended. Mr. Palenick stated the primary item to be considered by the committee is how to spend those dollars in keeping with the Bond covenant.

A prioritized list was developed by Staff evaluating the overall unmet street, sidewalk, and recreational needs (Exhibit A and B of the Committee agenda). "Bubble Lists" for each category were also prepared for consideration, should the other projects come in below estimates, allowing additional funds to be available for further "Bubble List" projects. The Committee reviewed the prioritized lists, but also discussed adding a line item on the Streets "Bubble List" for handicap ramp retrofits/improvements at 'to be determined' priority intersections throughout the City. Staff advised that while some of these retrofits can be accommodated annually in the operating budget, allocating funds through the Bond Proceeds could provide additional efforts in meeting these needs.

Staff also updated the Committee on the upcoming October sale of the Limited Obligation Bonds financing the Conference Center/Parking Deck, Lineberger Park, and Schiele Museum projects. Additional Bond Proceeds ranging from \$200,000 to \$600,000 are anticipated. Once this sale is finalized, a similar decision on allocation of these proceeds will need to come back before the Committee. Staff is recommending these funds be considered to fund the surface parking lot at the corner of Franklin and Marietta in support of the Conference Center.

Committee Recommendation:

The Committee voted unanimously (3-0) to recommend that the Bond Proceeds be allocated as prioritized by staff on **Exhibit A**; however, that a \$40,000 allocation be added to the top of the GO Street Bond “Bubble List” for construction of handicap ramps at select intersections. (The Committee further directed staff work with applicable advocacy groups to identify the highest priority intersections for retrofitting these handicap ramps.)

Necessary Council Action:

Accept or reject the Committee recommendation (please note that Exhibit A has been tentatively amended pending final Council approval).

Committee Recommendation:

The Committee voted unanimously (3-0) to recommend that the Recreational Bond Proceeds be allocated as prioritized by staff on **Exhibit B** (the Sims Legion Park improvements and the Recreational “Bubble” Projects).

ITEM 2: Update on Citizens Waste Advisory Committee:

Mr. Flip Bombardier, Assistant City Manager/Public Infrastructure, provided an update on the progress of the Solid Waste Advisory Committee. The Committee has met three (3) times to date and generally meets on a bi-weekly basis. Attendance/participation at these meetings is becoming more consistent by the Committee members. The Committee is discussing recycling, spillover, yard waste, financial structure and costs of operations; as well as what other municipalities are doing in these areas of municipal service. Staff will continue to provide periodic updates as this Citizens Committee moves forward in its evaluation of our overall Solid Waste Program.

Necessary Council Action:

None at this time; this item was presented for informational purposes only.

With no other business, Chairman Howren thanked everyone for attending and adjourned the meeting.